



BOARD MEETING
401 Penn Street
Reading, PA 19601
MINUTES
Monday, January 30, 2017

IN ATTENDANCE

Board members present: Robert Jefferson; Joseph Amprey; Anthony Montemurro; Robert S. Natalini

Officers present: Angel Figueroa (CEO); Barbara Wilkinson-Sykes (CFO)

Other staff present: Aurora Miller

Meeting was convened at 5:00 PM.

1. Opening Items

Dr. Natalini noted that a quorum was present.

Dr. Natalini noted that public notices were posted as required; Board is in compliance with the Sunshine Law.

There were no changes to the agenda.

2. Public Comment

No members of the public were present.

3. Approval of Minutes

3.01 Minutes of December 16, 2016, open meeting -- MOTION by Dr. Amprey to approve the minutes; seconded by Mr. Jefferson; passed unanimously by roll call vote of all members present.

3.02 Minutes of December 16, 2016, executive session -- MOTION by Mr. Montemurro to approve the minutes; seconded by Mr. Jefferson; passed unanimously by roll call vote of all members present.

4. Financial

Ms. Wilkinson-Sykes presented the financial report. The following documents were reviewed and discussed.

Unaudited Statement of Financial Position for the period ending December 31, 2016.

Unaudited Statement of Activities for the period ending December 31, 2016.

Check and debit registers for the period ending December 31, 2016.

The Board then took the following action.

MOTION by Dr. Amprey to adopt resolutions 4.01.01 through 4.01.04 as follows; seconded by Mr. Montemurro:

4.01.01 To accept the Financial Report.

4.01.02 To approve the attached unaudited Statement of Financial Position for the period ending December 31, 2016.

4.01.03 To approve the attached unaudited Statement of Activities for the period ending December 31, 2016.

4.01.04 To approve the payments set forth in the attached check and debit registers for the period ending December 31, 2016.

Motion passed unanimously by roll call vote of all members present.

The Board then heard from from the school's independent auditor pertaining to the Independent Auditor's Report, dated December 13, 2016, and deliberated with regard to the said Report.

The Board then took the following action.

MOTION by Dr. Amprey to adopt resolution 4.02.01 as follows; seconded by Mr. Jefferson:

4.02.01 To accept the attached Independent Auditor's Report, dated December 13, 2016.

5. Report of the Chief Executive Officer

Mr. Figueroa reported on enrollment, school operations, and parent-, public- and governmental-relations matters.

6. Administrative/Operations/Legal

The Board then deliberated regarding IRS form 990 and modification of the lease for 401 Penn Street.

The Board then took the following action.

MOTION by Mr. Montemurro to adopt resolution 6.01.01 as follows; seconded by Mr. Jefferson:

6.01.01 To approve the attached IRS Form 990 for the year ending June 30, 2016.

Motion passed unanimously by roll call vote of all members present.

At 6:03 p.m. the Board went into Executive Session to discuss the lease of real property and matters involving the terms and conditions of employment of certain specific public employees.

The Executive Session ended at 6:19 p.m.

The open meeting resumed at 6:20 p.m.

The Board then took the following action.

MOTION by Dr. Amprey to adopt resolution 6.01.02 as follows; seconded by Mr. Jefferson:

6.01.02 To ratify amendment of the Office Lease Agreement by and between I-LEAD Charter School and the Institution for Leadership Education, Advancement and Development, Inc. as follows: By adding the following language to Exhibit A to the said Office Lease Agreement: "The premises described in the attached Grant Agreement between I-LEAD, Inc., and Community First Fund, dated December 15, 2014" and attaching the referenced Grant Agreement to the said Exhibit A.

Motion passed unanimously by roll call vote of all members present.

7. Personnel

The Board then took the following action.

MOTION by Mr. Montemurro to adopt resolutions 7.01.01 and 7.01.02 as follows; seconded by Mr. Jefferson:

7.01.01 To approve the attached I-LEAD Charter School Organization Chart, revised January 30, 2017.

7.01.02 To approve resumption of payment of the salaries for the positions Chief Executive Officer and Chief Financial Officer at the levels approved by the Board on June 10, 2016, and approve payment to the CEO and CFO of salary voluntarily deferred by them during the pay periods ending November 11, 2016, through February 3, 2017, inclusive.

Motion passed unanimously by roll call vote of all members present.

8. Adjournment

MOTION by Dr. Amprey to adjourn the meeting; seconded by Mr. Montemurro; motion passed unanimously by voice vote of all members present.

The meeting was adjourned at 6:48 p.m.

Respectfully submitted,
Dr. Joseph Amprey, Secretary