

6. Administrative/Operations/Legal

6.01.04 That in the event the Charter School Appeals Board affirms the Reading School Board's decision denying the school's request to amend its charter and revoking the charter, the administration shall immediately effect payment to the Institute for Leadership Education, Advancement and Development, Inc. (I-LEAD, Inc.) of \$362,371.00, such amount being equal to and constituting reimbursement for unamortized sums expended by I-LEAD, Inc., for improvements to the premises situated at 401 Penn Street, Reading, PA, for the school's exclusive benefit.

6.01.05 That in the event the Charter School Appeals Board affirms the Reading School Board's decision denying the school's request to amend its charter and revoking the charter, the administration shall immediately effect payment to I-LEAD, Inc., of \$265,647.00, such amount being equal to and constituting six (6) months rent under the lease agreement between the school and I-LEAD, Inc., pertaining to the premises situated at 401 Penn Street, Reading, PA.

7. Personnel

7.01.03 To approve the attached schedule of severance payments, dated May 30, 2017, payment to be made in the event that the school terminates a listed employee's employment due to the cessation of educational operations.

7.01.04 To approve the attached schedule of payments for accrued paid time off, dated May 30, 2017, payment to be made in the event that the school terminates a listed employee's employment due to the cessation of educational operations.